

# Benchmarking & Gap Analysis Services

# How do we define benchmarking?

- For ESG disclosure purposes, benchmarking is the analysis of your ESG disclosures against:
  - Peers' public disclosures
  - Recommendations of rating agencies
  - Global standards (SASB, GRI, TCFD, UN SDGs, CDP, etc.)

# Why do a benchmarking analysis?

- Most companies are realizing a need to disclose more ESG information
- By doing a benchmarking exercise, we can determine the “gaps” in your disclosure, compared to peers, rating agency criteria and ESG global standards
- Some major reporting frameworks expect a strategic approach to determining what to disclose (not just to check boxes)
- Looking internally and externally is a best practice when determining key performance metrics to disclose

# What does this exercise do for you?

- Highlights ESG priorities as defined by peers, rating agencies and global standards for your industry
- Suggests areas for you to enhance disclosures
- Provides rationale for your ESG key performance indicators
- Clearly addresses rating agency concerns with answers

# What is needed?

- An internal representative to provide:
  - One-hour for kickoff meeting to understand culture, goals, current programs
  - Additional time as needed to clarify questions
  - List of peers (as determined by analysts)–four (4) for this scope
  - Rating agency scores (up to 3)
  - Agreement on which ESG framework to benchmark against
  - Access to internal policies (Code of Conduct, D&I, Ethics & Compliance, etc.)
  - Any employee, customer or other stakeholder surveys
  - Questions from key investors

# What do you get & how long does it take?

- Initial consultation and content gathering 2 weeks
- Set up of data skeleton (XLS) and population 2 weeks
- Index against reporting framework 2 weeks
- Final analysis and recommendations (PPT) 1-2 weeks
  - Analysis shows priorities based on rating agencies, peers and global standards
  - Recommendations will be based on analysis and experience in reporting
  - Recommendations will be organized under environmental, social and governance headers

# What comes next?

- Once the analysis and recommendations are complete, you can determine **what** to disclose
- Curran & Connors can offer solutions on **how** to disclose that address immediate needs as well as longer-term strategies to stay on top of evolving demands

# How much will it cost?

- Assumptions:
  - 4 industry peers to be researched (key ESG topics reported & frameworks used)
  - One reporting framework to be used
  - Availability of internal documents (policies, surveys, etc.)
  - Up to 3 rating agencies' scores to be included
  - No interviews or stakeholder outreach
  - Travel expenses additional
- Price: \$15,000 to \$20,000



# THANK YOU.

**CURRAN &  
CONNORS**

This document is confidential and by accepting receipt of this document you agree to maintain and protect the confidentiality of this document and the information contained herein. Further, you hereby agree not to use this document for any reason other than to discuss a potential commercial relationship between the parties. Except as may be required by applicable law, you shall not distribute this document to any third party without our prior written consent.